



1516

INCUBATOR

Nurturing Investible Ideas

Empowering the next generation of global impact startups in Penang through structured growth and corporate synergy.

MISSION & FOUNDATION

OUR MISSION

- **0-2 Scalable Startup Ecosystem**
Nurturing ideas from inception to a scalable business model.
- **Hardtech & Deeptech Hub**
Positioning Penang as the premier destination for advanced technology incubation.
- **Corporate Venture Platform**
Facilitating strategic participation for Corporate Ventures and CVCs.

FOUNDATION

Local Innovation and Intellectual Property (IP) are the primary drivers for the next phase of economic development in the State of Penang.



CORPORATE VENTURE PROGRAMME

With 1516

Corporate Sinergy for Innovation & Market Development

CORPORATE VENTURE PROGRAMME

ABOUT THE PROGRAMME

The Corporate Venture Programme is aimed at providing a low-risk environment for foreign technology companies to explore and develop market opportunities with potential local collaboration partners within the region of Southeast Asia.

The programme is designed for foreign companies to have hosted and supported collaborative development of potential projects prior to deciding on long term commitments to setup and/or expand operations in Southeast Asia, preferably using Penang as its main hub.

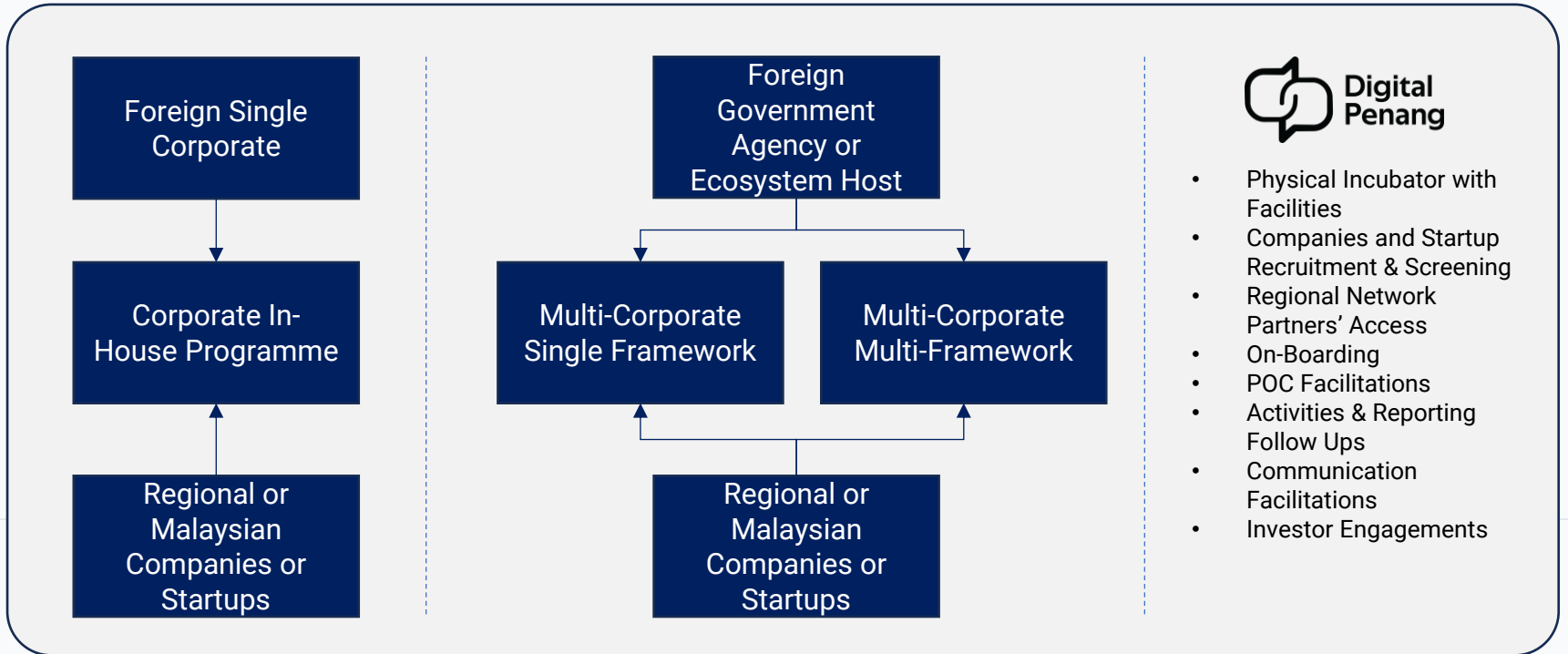
TARGET COMPANIES

- Technology companies in any industries or technology verticals.
- Preference to work with Medium Scale to Large companies, not necessarily MNCs
- Potential commitment to setup in Penang and use it as its base for markets in Southeast Asia

REQUIREMENTS

- Registered company with the government of the country of its HQ operation.
- Own its own technology or IP
- Ability to provide engineering, technical and other necessary resources for the programme
- Ability to provide limited expert personnel resources to work with programme applicants
- Ability to provide subsidize or co-financing on selected pilot projects with applicants

MODELS OF COOPERATION



- Physical Incubator with Facilities
- Companies and Startup Recruitment & Screening
- Regional Network Partners' Access
- On-Boarding
- POC Facilitations
- Activities & Reporting Follow Ups
- Communication Facilitations
- Investor Engagements

IP COMMERCIALISATION COLLABORATION

Bridging Commercialisation of IP into Industries

IP COMMERCIALISATION COLLABORATION

A structured pipeline from lab to market for universities | DeepTech Adoption | Spin-Offs | POCs & Pilots

INDUSTRY MATCHING

Conduct Matching Workshops or Clinics with Industries which may include IP Pitching Sessions and/or Reverse Pitching

IP EVALUATION LICENSING

Prototype development, pilot deployment, technical and commercial validation.

COMMERCIALISATION FUNDING

Assisting companies with funding matching to commercialized solutions through funding partners

IP Adoption Monitoring

Work collaboratively with universities to monitor IP adoption in the evaluation phase.

FULL COMMERCIAL LICENSING

Full adoption of IP in commercialized technology or product



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CONTACT US

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